

WRL FREEDOM GLOBAL IULSM



INDEX UNIVERSAL LIFE INSURANCE
OFFERED BY:



Western Reserve Life Assurance Co. of Ohio



*Alliance Marketing Group LC,
is an independent
contractor representing
Western Reserve Life
Assurance Co. of Ohio*



Freedom

Expect the Unexpected

Life is full of uncertainties. We have all experienced something we weren't expecting. It may have been a minor car accident on the way to work, or something far worse such as a flooded home or a fire. Chances are you are protected from those unexpected events with auto insurance and homeowners insurance. While you can't predict what may happen, or when it will happen, you know how important it is to protect against certain events.

A serious illness or the loss of a loved one can be the most devastating event for a family. Bills continue regardless -- mortgage payments, childcare, college tuition, electric, phone...and the list goes on. It can be overwhelming!

Life insurance with living benefits can help provide the necessary protection for you and your loved ones when it is needed most. You protect your car and home, now the WRL Freedom Global IUL policy can help protect your family from some of life's uncertainties.



What can happen to us?

Illness

We may become Terminally, Chronically or Critically Ill

- Men have a one in two risk of developing cancer during their lifetime and women have a one in three risk!¹
- Every 40 seconds someone in the United States has a stroke.²
- Every 26 seconds, someone suffers a heart attack.³
- 45% of heart attack victims are under the age of 45.⁴

Death

We may die too soon

- Almost 75% of Americans agree that life insurance is the best way to protect survivors against the financial implications of the premature death of a wage-earner.⁵
- 68 million (32%) of American adults are uninsured.⁶

Additional Income

We may need additional income for retirement or other expenses

- 37% of American homeowners do not own a retirement savings account of any kind.⁷
- One in five pre-retirees age 50 to 64 has less than \$5,000 in retirement savings.⁸

1. "Cancer Facts and the War on Cancer". LIMRA. 2007.

2. American Heart Association. "Heart Disease and Stroke Statistics." 2009.

3. American Heart Association. "Heart Disease and Stroke Statistics." 2007.

4. American Heart Association. Heart and Stroke Statistical Update, 2009.

5. Retirement Doomsday. http://www.forbes.com/2005/05/04cx_da_0504topnews.html.2005.

6. Trends in Life Insurance Ownership. LIMRA, 2005.

7. Average Retirement Savings. <http://www.zero2rich.com/average-retirement-savings.html>.2006.

8. Retirement Doomsday. http://www.forbes.com/2005/05/04cx_da_0504topnews.html.2005.



*Plan
Today
to
Protect
Tomorrow*

*Chronic
Illness
Benefit*

*Critical
Illness
Benefit*

*Terminal
Illness
Benefit*

= Living Benefits + Death Benefit = One Solution

Stoba

Life Happens

Does your policy allow you these options?



Ben

Married with two children, Ben was diagnosed with colon cancer at the age of 45. He has a \$200,000 death benefit. He uses his critical illness rider to access his benefits and withdraws \$100,000. He uses this money to pay medical expenses and to replace income from not working.

Tammy

Tammy, a single parent, has a son entering college. She was able to take out \$30,000 from her policy's accumulated value through loans and withdrawals to help pay for her son's tuition.



Sam

Sam, a family man, is diagnosed with a terminal illness at age 58. He uses the money from the Terminal Illness Rider to pay off his mortgage and take his family on a vacation.



Mary

Mary, age 77, becomes chronically ill. She can no longer stay in her home, so she moves into an assisted living facility. She utilizes her chronic illness rider which provides her with a monthly benefit of \$2,500 to help her pay for these added expenses.



These events are hypothetical situations. Actual benefits will be based on the policy and premium selected, as well as the events triggering the use of the Living Benefit riders. The illustrated results are not indicative of any particular situation and your results will likely differ from the results shown above.

WRL Freedom Global IUL

Traditional universal life insurance policies build cash value based on fixed interest rates declared by the insurance companies.

A few years ago, the insurance industry took a step forward with the innovation and introduction of Index Universal Life. Index Universal Life insurance features interest rates that reflect increases in stock indexes – generally, indexes based on U.S. stocks.

These products brought the insurance-buying public the potential for higher cash value accumulation together with the assurance of minimum guaranteed rates.

The WRL Freedom Global IUL goes a step further by basing interest credits in part on changes in a weighted average of three stock indexes. These three indexes reflect not just U.S. stocks, but two additional markets that are key

to our increasingly global economy – Europe and Asia.

Of course, the WRL Freedom Global IUL still provides you with all the advantages of a traditional universal life insurance policy.

- Permanent coverage with no-lapse protection
- Flexible premium payments
- Federal income tax-free death benefit
- Tax-deferred cash value accumulation
- Tax-advantaged loans and withdrawals

Now you have the potential for even more cash value accumulation while you protect your loved ones.

Awaken to the world of opportunities that exist with the WRL Freedom Global IUL.

More Than Financial Protection

Life insurance can help protect what's most important to you - your family. The WRL Freedom Global IUL is a permanent life insurance policy that contains many distinctive features.

In tough times it may not be possible to pay your policy premium. The WRL Freedom Global IUL policy offers flexible premium payments, subject to certain limitations. Premiums may be increased, decreased, or stopped altogether. However, the risk of a policy lapsing does increase if you do not regularly pay premiums equal to at least the current Minimum Monthly No Lapse Premium.



Living Benefits included at no additional cost

Accelerated Living Benefits

There are times when you may have a need for your insurance proceeds prior to death. These benefits give you the choice to accelerate the death benefit if you have a terminal, chronic or critical illness. This policy gives you the flexibility and protection at times when you may need it most.

Terminal Illness Accelerated Death Benefit Rider*

(Form #T101 0305 may vary by jurisdiction)

This benefit rider is automatically included in your policy. Eligibility for the Terminal Illness Accelerated Death Benefit is determined by a condition resulting from injury or illness which, as determined by a physician, has reduced life expectancy to not more than 12 months from the date of the physician's statement (no more than 24 months in Texas, Georgia, Illinois, Massachusetts and Washington).

This provision allows you to access up to 100% (maximum of \$500,000) of the policy's death benefit in the event that you are diagnosed with a terminal illness. There is no additional charge for this benefit.

Chronic Illness Accelerated Death Benefit Rider*

(Form #CRN01 1005 may vary by jurisdiction)

This benefit rider is automatically included in your policy, and allows you to accelerate your death benefit if you are chronically ill.

Chronically ill is being unable to perform two of the six activities of daily living (bathing, continence, dressing, eating, toileting and transferring) without assistance from another person or being severely cognitively impaired for at least 90 consecutive days. You could use this money to help pay off your mortgage, for home health care, long term care, or any other medical or non-medical expense you may have.

After a 90 day waiting period, you can accelerate up to 2% per month of the death benefit. The maximum lifetime benefit is 90% of the death benefit or \$500,000, whichever is less.** The maximum total amount of lifetime benefits for an Insured under all Critical and Chronic Illness Benefit Riders is \$500,000. The policy must be in force two years before benefits are available (in force for 30 days before benefits are available in IL). There is no additional charge for this benefit.

Critical Illness Accelerated Death Benefit Rider*

(Form #CRT01 1005 may vary by jurisdiction)

This benefit rider is automatically included in your policy, and allows you to accelerate your death benefit if you are critically ill. A critical illness is one of the following qualifying events: heart attack, stroke, ALS (Lou Gehrig's disease), diagnosis of certain cancers, kidney failure and major organ transplant. Like the chronic illness rider, you could use this money for any type of expense, whether it is medical or non-medical.

After a 30 day waiting period, you can access 90% of the death benefit or \$500,000, whichever is less.** The maximum total amount of lifetime benefits for an Insured under all Critical and Chronic Illness Benefit Riders is \$500,000. There is no additional charge for this benefit.

Unemployment Benefit Rider*

(Form #UBR01 1005 may vary by jurisdiction)

This benefit rider is automatically included in your policy. If you are between the ages of 18 and 60, and become involuntarily unemployed for 90 consecutive days, your premiums will be waived for three months. You may utilize this benefit once in your lifetime. This benefit may not be allowed in some jurisdictions due to state regulations; please contact your agent for details. This rider terminates when you reach age 65.

* The policy's benefits, values and premiums will be reduced proportionally in accordance with the benefits advanced under these riders. Benefits advanced under any of these riders may be subject to taxation. Therefore, please consult a qualified tax advisor regarding any possible tax consequences. Once total benefits are paid for either the Chronic or Critical rider, both riders will terminate. The 90 and 30 day waiting periods listed respectively under the Chronic and Critical riders may vary by jurisdiction. Riders and Rider Benefits have certain limitations, definitions and exclusions. For complete details, including terms and conditions of each rider and exact coverage provided, please refer to your policy.

** In the state of IL, maximum lifetime benefit is 75% of the death benefit or \$500,000, whichever is less.

The WRL Freedom Global IUL also offers an abundance of tax-advantaged benefits such as:

Tax-Deferred Earnings

The WRL Freedom Global IUL Policy Value benefits from a concept called tax-deferral.

Life insurance contracts meet special IRS requirements that make them eligible for tax-deferred growth in policy values. This favorable treatment enhances the WRL Freedom Global IUL's policy value accumulation potential. You do not have to pay taxes on gains in the policy during years in which they are earned or while they remain in the policy. Taxes are deferred until the policy is surrendered, lapses, or when certain distributions occur. The gains left in the policy can continue to accumulate and lead to potentially higher policy values.

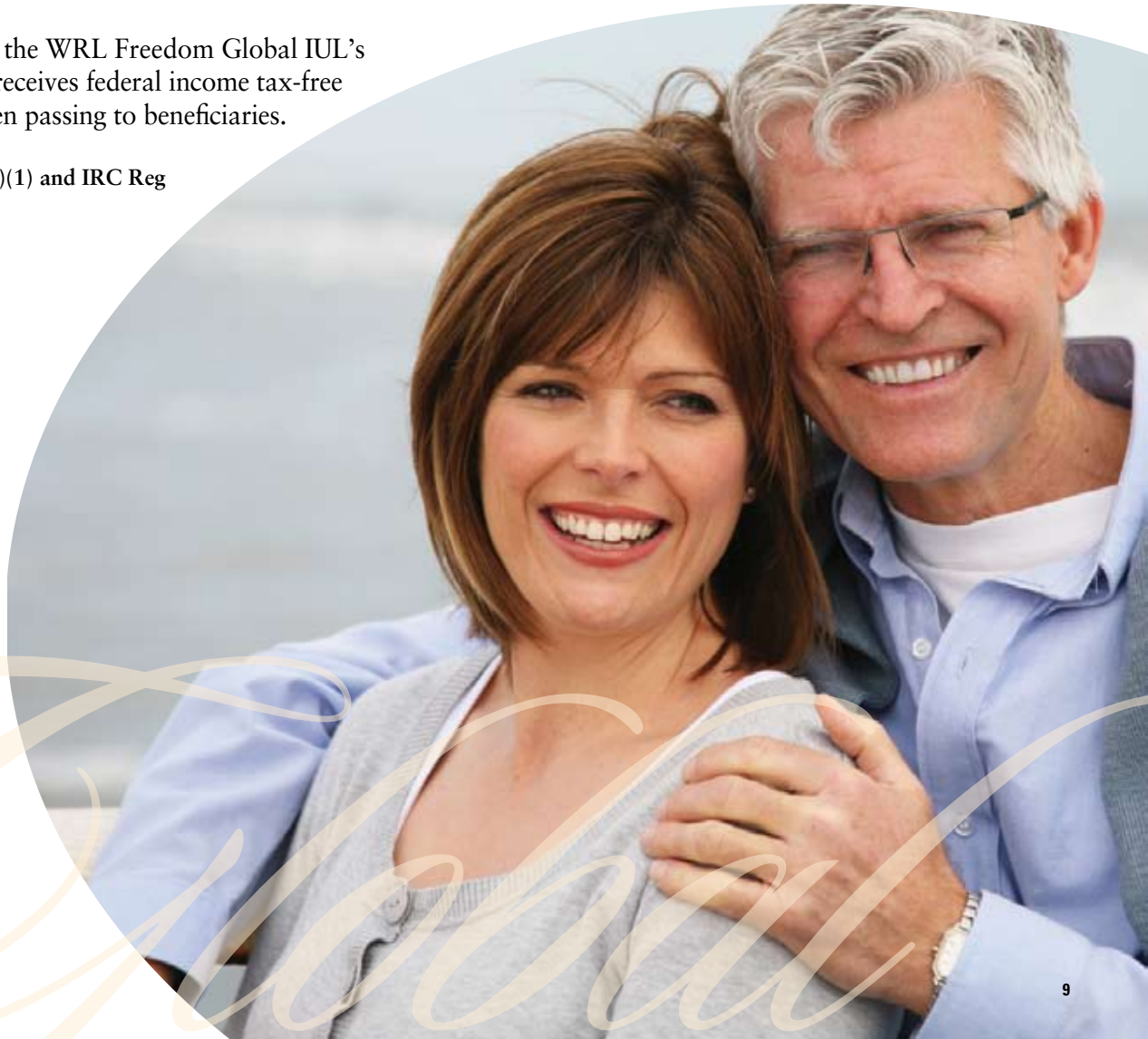
Theodore H Cohen, 39 TC 1055 (1963) acq. 1964 - 1 CB4 also IRC Sec. 72

Tax-Free Death Benefit

Part of planning for your future is determining how your assets will be distributed among your beneficiaries. It is important to be aware of the tax consequences associated with certain assets so you avoid passing an unintended tax burden to your heirs.

In most cases, the WRL Freedom Global IUL's death benefit receives federal income tax-free treatment when passing to beneficiaries.

IRC SEC. 101(a)(1) and IRC Reg



Tax-Advantaged Loans and Cash Withdrawals*

A federal income tax-free death benefit and tax-deferred earnings are great, but how can the WRL Freedom Global IUL benefit you while you are living?

As your life changes, you may access your accumulated Policy Value through tax-advantaged policy loans and cash withdrawals. Here's how.

When the Policy Value is sufficient, premiums paid into a policy can be taken as tax-free withdrawals. Provided there is still ample Cash Surrender Value in the policy, you could continue taking money out of the policy through tax-advantaged loans.

When you take a policy loan, an amount equal to the loan balance will be transferred to a loan reserve account. Interest is charged on the loan balance, but at the same time the money in the loan reserve account earns interest which is credited to the Policy Value. The credited interest helps offset the interest charged on the loan, resulting in a net effective rate which is generally lower than the loan interest rate charged by banks for similar secured loans. In certain circumstances (see below) the loan interest rate charged on the loan balance is the same as the rate credited.

With proper planning, withdrawals and loans can be used as a:

- Way to supplement your retirement
- College funding option
- Resource during financial crisis

And as long as you stay within the preset IRS guidelines, the withdrawals and loans may be taken without federal income tax liability.

Guaranteed** Minimum Interest Rates

Throughout the life of the policy, you control how your net premiums are allocated. Choose between the Global Index Account, the Basic Interest Account or any combination of the two. Regardless of your choice, you get the security of a Minimum Guaranteed Interest Rate.

Global Index Account - 1%
Basic Interest Account - 2%

Security of a No Lapse Guarantee***

Payment of the Minimum Monthly No Lapse Premium assures that the policy will remain in force during the No Lapse Period. However, by paying only the minimum monthly premium, you may be forgoing the opportunity to build up additional Policy Value. WRL will pay the death benefit on the death of the insured regardless of Policy Value, during the guarantee period, provided that the cumulative Minimum Monthly No Lapse Premium requirements are met.

*Distributions such as loans and withdrawals will reduce the Policy Value and death benefit and loans will be charged interest. If a policy lapses while a loan is outstanding, adverse tax consequences may result. If the Policy is treated as a modified endowment contract (MEC) by IRC Sec. 7702A, loans are taxable when taken to the extent of gain then in the contract. Loans and withdrawals from policy value may also be subject to a 10% federal income tax penalty if taken prior to age 59½. Cash distributions associated with benefit reductions, including reductions caused by withdrawals during the first 15 years, may be taxable. Please consult your tax advisor regarding your particular situation. Loans, withdrawals and assignments are considered distributions. Please review your policy for additional details regarding loans and withdrawals.

Loan Rates	Current Rates			Guaranteed Rates		
	Credit	Charge	Net Effective Rate	Credit	Charge	Net Effective Rate
Years 1 -10	2.50%	3.25%	.75%	2.50%	3.50%	1.00%
Years 11+ on Cost Basis	2.50%	3.25%	.75%	2.50%	3.50%	1.00%
Years 11+ on Gain	2.50%	2.50%	0%	2.50%	2.75%	0.25%

The No Lapse Period is as follows:

Issue Ages 0-60: lesser of 20 years or until age 65
Issue Ages 61-85: 5 years

If you take a cash withdrawal or a loan, increase or decrease your specified amount, change the death benefit option, or add, increase or decrease a rider, you may need to pay additional premiums in order to keep the No Lapse Guarantee in effect. If the requirements of the No Lapse Guarantee are not met and the Cash Surrender Value is not enough to meet the Monthly Deductions, a grace period will begin and the policy will lapse unless sufficient payment is made. Allowing the policy to lapse may result in adverse tax consequences.

**Guarantees are based on the claims paying ability of WRL.

***After the No Lapse period or if the cumulative Minimum Monthly No Lapse Premium requirements are not met, then fluctuations in interest rates and/or policy charges may require the payment of additional premiums to keep the policy in force.

Account Options

To fully appreciate how the WRL Freedom Global IUL could benefit you, it's important to have a clear understanding of the Account Options and the terminology associated with them. You can choose between the Basic Interest Account, the Global Index Account or any combination of the two.

The Global Index Account

Your opportunity for potentially higher Policy Value accumulation. The WRL Freedom Global IUL has a distinctive option not found in traditional life insurance policies; an Account Option with three external indexes to determine excess interest. The Global Index Account is credited with interest, based in part, on changes in the S&P 500® Index, the Dow Jones Euro STOXX 50® Index

and the Hang Seng Index, excluding dividend income, in excess of guaranteed minimum interest. The net premiums that are allocated to the Global Index Account earn interest at a guaranteed minimum effective annual interest rate of 1% throughout each Segment Period.

Index Weighting

The Global Index Account uses a weighted average. To arrive at the weighted index change, we apply the following factors:

- 50% to the S&P 500® or the Dow Jones Euro STOXX 50®, whichever is more beneficial to you
- 30% to the S&P 500® or the Dow Jones Euro STOXX 50®, whichever is less beneficial to you
- 20% to the Hang Seng Index

In this calculation, the change in each index may be positive or negative. However, you have the security of the Global Index Account guaranteed minimum interest rate of 1%.



Index Descriptions

S&P 500® Index

The S&P 500® Index tracks the returns of 500 large cap common stocks actively traded in the United States, and is one of the most well known market benchmarks.

Dow Jones Euro STOXX 50® Index

The Dow Jones Euro STOXX 50® Index is an index compiled of 50 large cap stocks from leading European blue-chip companies. The stocks used in this index come from 12 countries which are located in the European Union. Like the S&P 500®, the Dow Jones Euro STOXX 50® Index is a capitalization-weighted index.

Hang Seng Index

The Hang Seng Index is also a capitalization-weighted index used in the WRL Freedom Global IUL policy's Global Index Account. The index has a long history beginning in the 1960's and is one of the most recognized indicators of the stock market performance in Hong Kong.

Even though the interest credited to the policy's Index Account may be affected by the three indexes, this life insurance policy is not an investment in the stock market or the indexes and does not participate in any stock or investments.

The Basic Interest Account

Your opportunity for stable cash value accumulation. The portion of the Policy Value allocated to the Basic Interest Account earns interest at rates declared by WRL. The declared rate is determined for each Basic Interest Account Segment prior to or on the beginning date of the segment. The interest rates on the Basic Interest Account Segments will never be less than an effective annual rate of 2.00%, but there is no guarantee that the rates will be greater than 2.00%. This interest rate is applied for one year. WRL will credit interest to

each Basic Account Segment on the Monthly Date. At the end of the Segment Period, WRL will declare an interest rate that will apply until the end of the next Segment Period. WRL sets interest rates at its own discretion. You will be informed in writing of your current interest rates when you receive your annual statement.

Segments

Segments are components of the Account Options to which net premiums and/or transfers of policy values have been allocated. The value of an Account Option is the sum of its segment values. Each Segment will have an anniversary one year from the beginning date of that Segment. Each premium or transfer is allocated to a Segment associated with the Policy month in which it was received. At the end of each Segment Period, a new Segment Period begins.

Cap

The Cap limits the maximum percentage amount of Index Change used to determine interest credits to a Global Index Account Segment. At the end of each 12-month Segment Period, WRL compares the Cap to the calculated Global Index Segment's weighted index change percentage. The interest crediting rate equals the lesser of the Cap or the Global Index Segment's weighted index change percentage. The Cap may change at the beginning of each Segment Period and may differ between Index Account Segments.

Western Reserve Life will credit interest to each Basic Interest Account Segment on the Monthly Date. At the end of the Segment Period, Western Reserve Life will declare an interest rate that will apply until the end of the next Segment Period. Western Reserve Life sets interest rates at its own discretion. You will be informed in writing of your current interest rates when you receive your

annual statement.

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The Dow Jones Euro STOXX 50® is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland and/or Dow Jones & Company, Inc., a Delaware corporation, New York, USA, (the “Licensors”), which is used under license. The WRL Freedom Global IUL based on the Index is in no way sponsored, endorsed, sold or promoted by the Licensors and neither of the Licensors shall have any liability with respect thereto.

Hang Seng Index is the intellectual property of Hang Seng Data Services Limited (“HSDS”) and has been licensed for use by the Company. Neither HSDS nor Hang Seng Indexes Company Limited, a licensee of HSDS, makes any representations or warranties regarding the WRL Freedom Global IULSM policy and disclaims any liability for loss related to the use of Hang Seng Index. Please refer to the disclaimer regarding Hang Seng Index in the policy.



WRL Freedom Global IUL Rider* Descriptions

With the WRL Freedom Global IUL, you are covered. But what about the rest of your family? Or if you became disabled and could not work, would you be able to keep the WRL Freedom Global IUL's protection in force?

The optional coverage available with the WRL Freedom Global IUL can help answer these questions.

Cost-effective Protection for You and Your Family

Base Insured Rider

Provides the primary insured with additional level term insurance coverage at term insurance rates. The minimum purchase amount is \$25,000, with a maximum of ten times the base coverage amount. Rider coverage may be reduced or cancelled without reducing coverage of or canceling the base policy. While in force, this rider may be converted without evidence of insurability to a new policy (other than Term insurance), made available by the Company at the time of the conversion, prior to the insured's 86th birthday.

The Terminal, Chronic and Critical Illness Accelerated Death Benefit Riders are automatically included with the Base Insured Rider, if elected.

Additional Insured Rider

Provides level term insurance coverage for up to four of the primary insured's family members. The minimum purchase amount is \$10,000. Maximum coverage is equal to the specified amount on the primary insured, up to \$1,000,000. While in force, this rider may be converted without evidence of insurability to a new policy (other than Term insurance), made available by the Company at the time of the conversion, prior to the additional insured's 86th birthday. If the additional insured has passed their 86th birthday, the conversion option is available within 60 days from the date of the death of the primary insured to which the rider is attached.

The Terminal, Chronic and Critical Illness Accelerated Death Benefit Riders are automatically included with the Additional Insured Rider, if elected.

Children's Benefit Rider

Provides the primary insured's children, between the ages of 15 days and 18 years old, with level term insurance coverage at term insurance rates. Minimum purchase amount is \$5,000; maximum \$25,000. Primary insured must be 55 or younger.

Peace of Mind if You Become Disabled

Disability Waiver of Monthly Deductions Rider

Subject to certain conditions, this rider waives the policy's monthly deductions should the primary insured become disabled (as defined in the rider). Not available with the Disability Waiver of Premium Rider.

It is possible that additional premium payments will be required to keep a policy in force while the monthly deductions are waived. For example, loan interest accruing on an outstanding loan may require additional premium payments.

Disability Waiver of Premium Rider

Subject to certain conditions, this rider uses the rider benefit shown in the policy as the policy's premium payment should the primary insured become disabled (as defined in the rider). Not available with the Disability Waiver of Monthly Deductions Rider.

It is possible that additional premium payments will be required to keep a policy in force while the Waiver of Premium Benefit is being paid. For example, an increase in monthly deductions or decrease in Policy Value may require additional premium payments.



Security in the Event of Accident or Illness

Accidental Death Benefit Rider

Pays the face amount of the rider if the policy's primary insured's death results from accidental bodily injury, directly and independently of other causes. The death must occur within 90 days of the accidental bodily injury and the injury must occur on or before the policy anniversary following the insured's 70th birthday.

Guaranteed Insurability Rider

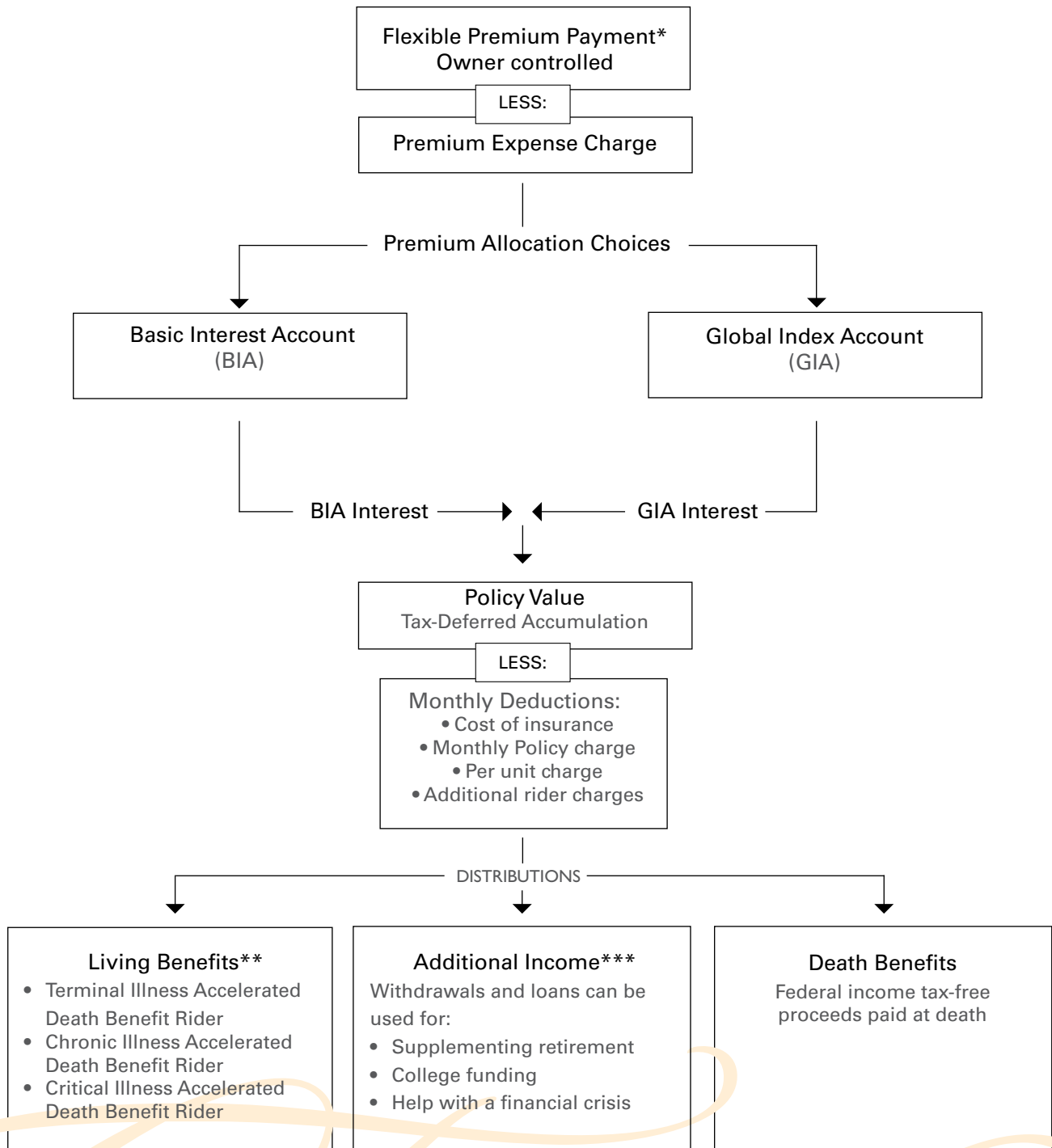
Issue ages: 0-37. Provides option to purchase additional life insurance without evidence of insurability at the same underwriting class that currently applies to the base policy. Regular option dates are policy anniversaries

following the Insured's 22nd, 25th, 28th, 31st, 34th, 37th or 40th birthdays. Alternative options are available after the Insured's marriage, birth or adoption of a child, or college graduation. If premiums are being waived under this policy at the time of an option date, then you may only purchase a new policy and the premium for the new policy will not be waived.

**Riders and rider benefits have specific limitations and costs and may not be available in all jurisdictions. For complete details including the terms and conditions of each rider and exact coverage provided, please consult your agent.*



How the WRL Freedom Global IUL Works



* Subject to certain minimums and maximums.

** The policy's benefits, values and premiums will be reduced proportionally in accordance with the benefits advanced under these riders. Benefits advanced under any of these riders may be subject to taxation, so please consult with your tax advisor regarding any possible tax consequences.

*** Loans and withdrawals will reduce Policy Value and death benefit. Loans are subject to interest charges. If a policy lapses while a loan is outstanding, adverse tax consequences may result, so please consult with and rely on your tax advisor regarding your particular situation.

Is the IUL appropriate for you?

This product is first and foremost a life insurance policy whose main purpose is to provide life insurance protection.

This policy has great features — the Terminal, Critical and Chronic Illness benefits AND a death benefit. It is a “package deal” — life insurance you do not have to die to use!

It is an individual, flexible premium adjustable life insurance policy with an index feature. The main reason for purchasing this product should be your need for life insurance. Life insurance has the benefit of tax-deferred policy value accumulation. This policy has the feature of an additional method of calculating credited interest by reference to outside indexes. It is designed primarily for those who plan to allocate a significant portion of each net premium to the Global Index Account, but there may be times when your situation dictates otherwise. You have the freedom to change your allocation as your needs change.

This policy gives you the potential for greater tax-deferred policy value accumulation when compared to a regular fixed universal life insurance product. However, since interest amounts credited to the Global Index Account are based in part on changes

in external indexes, there is greater potential for interest volatility than expected with the Basic Interest Account. This policy works best for those individuals who can tolerate fluctuations in interest crediting. The degree of fluctuation will depend on the allocation you choose.

Regardless of the allocation chosen, the interest credited will never be less than interest at an effective annual rate of 1% for the Global Index Account and 2% for the Basic Interest Account. The policy value will depend on the interest credited to the policy, the premiums you pay, the fees and charges we deduct, and the effects of any policy transactions (such as transfers, loans and partial withdrawals).

The policy is designed to be long-term in nature. You should purchase the policy only if you have the financial ability to keep it in force for a substantial period of time. You should consider the policy in conjunction with other insurance you own. The policy is not a short-term savings vehicle nor is it ideal for short-term insurance needs. There may be adverse consequences should you decide to surrender your policy early, such as deduction of a surrender charge.



Questions

If you have any questions about the WRL Freedom Global Index Universal Life Insurance policy, please ask your agent. This is not intended to be a full description of the WRL Freedom Global Index Universal Life Insurance policy. Refer to your policy for a complete explanation of the terms.

Right to Cancel

Within ten days after you receive your policy, if you are not completely satisfied with it for any reason, you may cancel it and receive a refund of your total premiums. In some states, you will receive your total premiums, while in other states you will receive the value of the amounts allocated to the Accounts on the date the Company or agent receives the returned policy, plus any deductions or charges we have made. For California applicants age 60 years and older, there is a 30-day free look. Some states offer a 20-day free look.

Annual Statement

It is important to remember that Excess Index Interest is only credited at the end of the Index Account Segment Period. Upon receipt of your first annual statement you may be surprised at the level of the policy value. The policy value may appear to be low. This is because only Net Premiums received on or before the policy date, and allocated to the first Index Account segment, may have received any Excess Index Interest. All other Index Account segments will have only been credited interest at the 1% guaranteed minimum

interest rate by the end of the first policy year when you receive your first annual statement. Any Excess Index Interest that may be credited on Index Account Segments two through twelve, for their first year, will be credited during the second policy year and will be reflected on your second and ongoing annual statements.

An exception for life coverage is suicide while sane or insane during the first two years the coverage is in force. In the event of suicide, the Company's liability may be limited to only the return of premiums paid. In Missouri, suicide is no defense to payment of benefits unless the Company can show the insured intended suicide when he/she applied/enrolled for coverage.

Western Reserve Life and its agents and representatives do not give tax or legal advice. This material and the concepts presented here are for informational purposes only and should not be construed as tax or legal advice.

To comply with IRS Regulations, we are informing you of the following: Any discussion or advice regarding tax issues contained in this document was not intended or written to be used, and cannot be used, to avoid taxpayer penalties. Such discussion or advice was written to support the promotion or marketing of the transaction(s) or matter(s) contained in this document. Anyone reading this document or contemplating a transaction discussed in this material should seek advice based on the client's particular circumstances from an independent tax advisor.





Subba

WRL – Strength and Security of an Industry Leader

Western Reserve Life Assurance Co. of Ohio (WRL) is a leading provider of insurance products for both individuals and businesses. WRL is an AEGON Company, one of the leading life insurance and financial services organizations in the world. WRL is also a member of the Insurance Marketplace Standards Association (IMSA). IMSA is an independent organization that was established to maintain high standards of market conduct for individually sold life insurance and annuity products. Rigorous membership requirements and adherence to IMSA's Principles and Code of Ethical Market Conduct demonstrate our commitment to the highest market and business standards. Your financial professional, an important ally when it comes to money matters, can provide more information on the WRL life insurance products.

WRL Freedom Global IULSM is a universal life insurance policy issued by Western Reserve Life Assurance Co. of Ohio. Policy form and number may vary, and this policy may not be available in all jurisdictions.

Depending on the state of issue, your policy may be an individual policy or a certificate issued under a group policy. The policy is subject to the insurance laws and regulations of each state or jurisdiction in which it is available for distribution. All state specific policy features will be described in your policy.

Policy Form # IUL03 1208
Base Insured Rider - BIR06 0707
Additional Insured Rider - AIR10 0707
Children's Benefit Rider - CR01 0305
Disability Waiver of Monthly Deductions Rider - WMD01 0305
Disability Waiver of Premium Rider - WPR02 0305
Accidental Death Benefit Rider - ADR01 0305
Terminal Illness Accelerated Death Benefit Rider - TI01 0305
Guaranteed Insurability Rider - GIR02 1006

Form numbers may vary by jurisdiction.
Not available in New York.

Index Universal Life Insurance offered by:
Western Reserve Life Assurance Co. of Ohio

Home Office: Columbus, OH
Administrative Office:
4333 Edgewood Road NE, Cedar Rapids, IA 52499



INSURANCE MARKETPLACE
STANDARDS ASSOCIATION