

WRL FREEDOM GLOBAL IULSM

with Living Benefits at no additional cost



*Agent
Guide*

Index Universal life insurance offered by:



Western Reserve Life Assurance Co. of Ohio



*Alliance Marketing Group LC,
is an independent
contractor representing
Western Reserve Life
Assurance Co. of Ohio*



WRL Freedom Global IULSM Product Summary

Index Universal Life Insurance

This product is first and foremost a life insurance policy whose main purpose is to provide life insurance protection.

It is an individual, flexible premium adjustable life insurance policy with an index feature. The main reason for purchasing this product should be a client's need for life insurance. Life insurance has the benefit of tax deferred policy Value accumulation. This policy also has the feature of an additional method of calculating credited interest by reference to outside indexes.

This policy gives the client potential for greater tax deferred Policy Value accumulation when compared to a regular fixed universal life insurance product. However, since interest amounts credited to the Global Index Account are based in part on changes in external indexes, there is greater potential for interest volatility than expected with the Basic Interest Account.

The policy may provide greater potential for clients who allocate a significant portion of their net premiums to the Global Index Account.

Regardless of the allocations chosen, the interest credited will never be less than an effective annual interest rate of 1% for the Global Index Account and 2% for the Basic Interest Account.

The Policy Value will depend on the interest credited, the premiums the client pays, the fees and charges we deduct, and the effects of any policy transactions (such as transfers, loans and partial withdrawals).

The policy is designed to be long-term in nature. A client should purchase the policy only if the client has the financial ability to keep it in force for a substantial period of time. Clients should consider

the policy in conjunction with other insurance they own. **The policy is not a short-term savings vehicle nor is it ideal for short-term insurance needs.** There may be adverse consequences should the client decide to surrender the policy early, such as deduction of a surrender charge.

Issue Ages

Age last birthday 0-85

Underwriting Classifications

- Preferred Elite – Non- Tobacco (Ages 18-70)
- Preferred Plus – Non- Tobacco (Ages 18-70)
- Preferred – Non- Tobacco (Ages 18-75)
- Non- Tobacco (Ages 18-85)
- Preferred – Tobacco (Ages 18-75)
- Tobacco (Ages 18-85)
- Juvenile (Ages 0-17)

Minimum Specified Amounts

Band 1: \$ 25,000 – 100,000

Band 2: \$ 100,001 – 249,999

Band 3: \$ 250,000 – 499,999

Band 4: \$ 500,000+

Death Benefit Options

Level: Greater of the current Specified Amount, or the minimum death benefit under the applicable life insurance compliance test.

Increasing: Greater of the current Specified Amount plus policy Value or the minimum death benefit under the applicable life insurance compliance test.

Guaranteed Minimum Interest Rates

Global Index Account: 1%

Basic Interest Account: 2%

Policy Value

The Policy Value is the starting point for calculating important values under the policy, such as the Cash Surrender Value and the net death benefit. There is no guaranteed minimum Policy Value. The policy may lapse if the client does not have sufficient Policy Value in the policy to pay the Monthly Deductions, the surrender charge and/or any outstanding loan amount and accrued loan interest. The Policy Value of the policy is comprised of the value of the Basic Interest Account, the Index Account and the loan reserve.

Surrender Charges

Charge: Per \$1,000 of the initial specified amount and for each increase in specified amount.

Period for Charge: Surrender charges become zero in the tenth Policy year and in the tenth year from the date of any Specified Amount increase.

Basis for Charge: Insured's issue age, gender and rate class.

These charges may be significant and should be carefully considered before surrendering the contract.

Cash Surrender Value

If a client surrenders a client policy, the Cash Surrender Value of the policy is equal to the Policy Value less any applicable surrender charges and any indebtedness. **A surrender charge may result in the Cash Surrender Value of the policy being zero. As a result, this policy is not intended for short term savings or short term insurance needs.** Excess Index Interest is not credited at the time of surrender for partial years on any Index Account Segment.

Withdrawals

Minimum - \$500

Maximum - Cash Surrender Value minus \$500

Availability - no limits

Charge - Subject to a \$25 withdrawal fee

Excess Index Interest for a Segment Period will not be credited on amounts taken as withdrawals from an Index Account Segment prior to the end of the Segment Period.

Loans

Minimum - \$500

Maximum - 90% of the Cash Surrender Value minus loan interest that will accrue prior to the next policy anniversary.

Availability - After the first policy year

Excess Index Interest for a Segment Period will not be credited on amounts taken as loans from an Index Account Segment prior to the end of the Segment Period.

Loan features may vary by jurisdiction

Transfers

Transfers from the Global Index Account to the Basic Interest Account are only allowed at the end of the Global Index Account Segment Period. Transfers from the Basic Interest Account to the Global Index Account are only allowed on the first day of a policy month, which generally does not correspond to the calendar month.

Monthly Deductions*

Monthly Deductions are taken from the Policy Value on each Monthly Date. The Monthly Date is the same day of each month as the policy date. The Monthly Deduction consists of the cost of insurance, the policy charge and per unit charge, charges for additional benefits provided by riders and supplementary benefits and any charges for substandard class ratings. Monthly Deductions will be taken from the Basic Interest Account

and Global Index Account in proportion to the values of those accounts on the Monthly date the deduction is taken. Monthly Deductions will first be taken from the highest numbered segment and then from the next highest numbered segment.

Policy Charges (Monthly)

Current	\$10
Guaranteed	\$12

Per Unit Charge (Monthly)

Unit	\$1,000 of the specified amount
Time Period	For first 8 years of the policy and for 8 years after a specified amount increase

Charge varies by issue age and tobacco use.

Cost of Insurance Charges (Monthly)

Underwriting Classification, Age, Gender, Duration, Band

Premium Expense Charge (as premiums are paid)

Current:

Band 1:	6% for 10 years; 2.5% thereafter
Band 2:	6% for 10 years; 2.5% thereafter
Band 3:	3% for 10 years; 2.5% thereafter
Band 4:	None

Guaranteed:

Bands 1, 2 & 3:	Same as current
Band 4:	3% for 10 years; 2.5% thereafter

Certain features, terms and charges associated with this policy may vary by state.

**The Company has the right to change charges and cost of insurance rates. The Company may not charge more than the guaranteed maximum charges or rates. Any changes to charges or rates will be based on our expectations as to future cost factors. Such cost factors may include, but are not limited to, mortality, interest, persistency, expenses, reinsurance costs and state and federal taxes.*

Issue Dates

1st - 27th of every month. Policies will not be issued on the 28th, 29th, 30th, or 31st of any month.

Change in Death Benefit Option

The policy owner may change the death benefit option after the third policy year. Changes in the death benefit option are limited to once per year. No change in the option will be allowed if the new Specified Amount would be less than the Minimum Specified Amount for the policy. Just after an option change is elected, the net amount at risk will be the same, but may change thereafter. Death benefit option changes are not permitted after attained age 95.

Increases and Decreases of the Specified Amount

• Increases

The WRL Freedom Global IUL Insurance policy allows the client the ability to increase the coverage after the first policy year within the same policy (subject to age and underwriting limitations at the time the change is requested) prior to age 86. The minimum increase is \$10,000. Additional surrender charges will apply to increases in the Specified Amount.

• Decreases

The policy owner may decrease the Specified Amount after the third policy year. The Specified Amount may be increased or decreased only once in any twelve-month period. In addition, a decrease will not be allowed if the new Specified Amount would be less than the minimum Specified Amount for the policy, or if it would violate Modified Endowment Contract (MEC) Section 7702 requirements. The policy provides that WRL may limit decreases to no more than 20% of the Specified Amount prior to the decrease. WRL does not currently apply this limitation after the later of age 65 and the end of the surrender charge period.

Net Premiums

Net premiums are equal to gross premiums paid less applicable premium expense charges. Net premiums are allocated to the Basic Interest Account or Global Index Account in accordance with the policy owner's direction. The allocation percentage must be a whole number and not a fraction. WRL must receive notification in writing to transfer money or change the Net Premium allocation. Change in Net Premium allocation is only allowed once per month with the effective date on the next Monthly Date. There is no charge for changing the Net Premium allocation.

Premiums

Subject to certain limitations, this policy provides flexible premium payment options. Payments can be increased or decreased, made more or less frequently, and can even be skipped or stopped altogether if the No Lapse Guarantee is in effect or the Cash Surrender Value is sufficient to cover the Monthly Deductions.

Cash Surrender Value is the amount available upon surrender. Cash Surrender Value equals the Policy Value less any surrender charge, less any Indebtedness.

Minimum Monthly No Lapse Premium

The Minimum Monthly No Lapse Premium is the minimum planned premium during the No Lapse Guarantee period. Until the No Lapse Guarantee period ends, a policy will not lapse for insufficient Cash Surrender Value provided the cumulative Minimum Monthly No Lapse Premium requirements are met. Policy and rider changes will alter the Minimum Monthly No Lapse Premium.

Payment of the No Lapse Premium assures that the policy will remain in force during the guarantee period. However, by paying only the No Lapse Premium, the client may be foregoing the opportunity to build up additional policy Value. WRL reserves the right to require that the policy will not be issued for an initial premium plus

planned premiums for the No Lapse Guarantee period that is less than the cumulative Minimum Monthly No Lapse Premium required during that period. For table rated cases, the Minimum Monthly No Lapse Premium will not be level during the No Lapse Guarantee period. If base or rider coverage has been added or reduced during the No Lapse period, the Company will recalculate the Minimum Monthly No Lapse Premium to reflect the new coverage. However, the No Lapse Guarantee period will not be extended.

No Lapse Guarantee Period

WRL will guarantee the death benefit, regardless of policy Value during the Minimum No Lapse Guarantee period, providing the cumulative Minimum Monthly No Lapse Premium requirements are met.

The No Lapse Guarantee will be for:

Issue Ages 0-60: lesser of 20 years
or until age 65

Issue Ages 61-85: 5 years

If the requirements of the No Lapse Guarantee are not met and the Cash Surrender Value is not enough to meet the Monthly Deductions, a grace period will begin and the policy will lapse unless sufficient payment is made. The grace period is 61 days. Allowing the policy to lapse may result in adverse tax consequences.

After the No Lapse Guarantee Period or if the cumulative Minimum Monthly No Lapse Premium requirements are not met, then fluctuations in interest rates and/or policy charges may require the payment of additional premiums to keep the policy in force. Guarantees are based on the claim paying ability of WRL.

Tax-advantaged access*

Subject to certain limitations, the policy's Cash Surrender Value can be accessed through policy loans and withdrawals for uses such as college expenses, supplemental retirement income and other needs.

Loans / Indebtedness*

The rules for loans are as follows:

1. The portion of the policy Value borrowed is secured by transferring that amount from the Basic Interest or Global Index Account to the loan reserve.
2. Current loan interest rate on Indebtedness is 3.25% in arrears (current preferred rate after 10 policy Years is 2.5% on Policy Value in excess of premiums less withdrawals and outstanding loans).
3. Maximum loan guaranteed interest rate is 3.5% (maximum preferred rate after 10 policy Years is 2.75% on Policy Value in excess of premiums less withdrawals and outstanding loans).
4. Loan reserve is credited with interest at 2.5% in arrears.
5. Allowed only after the 1st policy year (except in states where this restriction is not allowed).
6. Loans cannot be greater than 90% of the Cash Surrender Value minus loan interest (except in states where this restriction is not allowed).
7. Minimum is \$500.
8. Loans will be taken on a pro rata basis from the unloaned portions of the Basic Interest Account and the Global Index Account unless otherwise requested.
9. Loans will be taken from the highest numbered Segment first.
10. Excess Index Interest for a Segment Period will not be credited on any amounts taken as loans from a Global Index Account Segment prior to the end of that Segment Period.

11. Loan repayments must be clearly designated as such or they will be applied as premium payments.
12. Any loan repayment received will be applied as specified by the owner. If there is no choice it will be applied per the current premium allocation instructions.

Withdrawals*

1. Policy owners may take a partial withdrawal without incurring company-imposed surrender charges subject to the conditions and limitations specified in the policy.
2. The minimum amount that may be withdrawn under this policy is \$500.
3. Partial withdrawals cannot reduce the Cash Surrender Value below \$500.
4. Partial withdrawals are subject to a \$25 withdrawal fee.
5. Partial withdrawals will be taken on a pro rata basis from the unloaned portions of the Basic Interest Account and the Global Index Account unless otherwise requested.
6. Excess Index Interest for a Segment Period will not be credited on any amounts taken as withdrawals from a Global Index Account Segment prior to the end of that Segment Period.
7. Partial withdrawals will be taken from the highest numbered Segment first.

See the policy for a complete description of loans and withdrawals.

**Distributions such as loans and withdrawals will reduce the Policy Value and death benefit and loans will be charged interest. Additional premiums may be required to keep the policy in force. If a policy lapses while a loan is outstanding, adverse tax consequences may result. If the policy is treated as a modified endowment contract (MEC) by IRC Sec. 7702A, loans are taxable when taken to the extent of gain then in the contract. Loans and withdrawals from Policy Value may also be subject to a 10% federal income tax penalty if taken prior to age 59½. Cash distributions associated with benefit reductions, including reductions caused by withdrawals during the first 15 years, may be taxable. Loans, withdrawals and assignments are considered distributions. Policy owners should consult their tax advisors regarding their particular situations.*

Policy Value

The Policy Value is the starting point for calculating important values under the policy, such as the Cash Surrender Value* and, in some circumstances, the net death benefit. There is no guaranteed minimum Policy Value.

The policy may lapse if the client does not have sufficient policy Value in the policy to pay Monthly Deductions, the surrender charge and/or any outstanding loan amount and accrued loan interest. The Policy Value is comprised of the value of the Basic Interest Account, the Global Index Account and the loan reserve.

**Cash Surrender Value is the amount available upon surrender. Cash Surrender Value equals the Policy Value less any surrender charge, less any Indebtedness.*

Reinstatements

The owner may elect to reinstate the policy within 5 years of the date the policy lapses, subject to Underwriting.

The amount needed to reinstate the policy with a No Lapse Guarantee will be:

1. The total Minimum Monthly No Lapse Premium from issue through the month of lapse, plus
2. Two months of Minimum Monthly No Lapse Premium, minus
3. Any premiums already paid. (The Company will not reinstate indebtedness into the contract.)

If the No Lapse Period has expired, the amount required to reinstate would be:

1. Any Monthly Deductions due at the time of termination, plus
2. Two Monthly Deductions due in advance at the time of reinstatement, plus
3. An amount sufficient to increase the policy Value above any surrender charge in effect.

Surrender Charges

The surrender charge is a charge for each \$1,000 of the initial Specified Amount and each increase in Specified Amount. Surrender charges become zero in the tenth policy year and in the tenth year from the date of any Specified Amount increase. This charge is subtracted from the Policy Value in determining the Cash Surrender Value available to the policy owner. Charges are based on the insured's issue age, gender and rate class. These charges may be significant and should be carefully considered before surrendering the contract. The amount received upon full surrender is the Policy Value less any surrender charges, any policy loan outstanding and any interest accrued on policy loans.

Account Options

Policy owners can choose between the Global Index Account, the Basic Interest Account or any combination of the two.

The Account Options consist of one or more Segments to which net premiums and/or transfers of policy Values have been allocated. The value of an Account Option is the sum of its Segment values. Each Segment will end on its first anniversary, one year from the beginning date of that Segment. Each net premium or transfer is allocated to a Segment associated with the policy month in which it was received. At the end of each Segment Period, a new Segment Period begins with the value from the prior Period.

Global Index Account

Instead of crediting interest at an interest rate declared in advance, Excess Index Interest is credited to each Global Index Account Segment as of the end of the Segment Period. The Global Index Account is credited with interest based in part, on changes in the S&P 500[®] Index, the Dow Jones STOXX 50[®] Index and the Hang Seng Index, excluding dividend income, in excess of guaranteed minimum interest. Amounts allocated to the Global Index Account earn interest at a guaranteed minimum effective annual interest rate of 1% throughout each Segment Period.

At the end of each Global Index Account Segment Period, WRL determines whether any Excess Index Interest (interest exceeding guaranteed minimum interest) will be credited for the Segment Period just ended. The amount of the Excess Index Interest credited at the end of the Segment Period depends on the value in the Global Index Account at the beginning of the Segment Period, any change in a weighted average of the values of the indexes, and the applicable Cap. Monthly deductions along with policy owner transactions such as loans, withdrawals or transfers will reduce the amount of Excess Index Interest.

No Excess Index Interest is credited during the Segment Period. Any Policy Values determined during the Segment Period, including the net death benefit or cash surrender value, will be based only on the guaranteed minimum interest credited throughout the Segment Period.

Cap

The maximum percentage that can be used to determine any Excess Index Interest credited to a Global Index Account Segment for the 12-month Segment Period just ended. At the end of each Segment Period, WRL compares the Cap rate to the calculated Global Index Change percentage. The interest crediting rate equals the lesser of the Cap or the Global Index Change percentage.

A Cap will be declared for each Global Index Account Segment. The Cap may change at the beginning of each Segment Period and may differ between Global Index Account Segments. Once a Cap is declared for a Segment, it applies until the beginning of the next Segment Period. Each subsequent Cap will be determined at the beginning of the next Segment Period.

WRL sets each Cap at its own discretion, and clients will only be informed in writing of the current Caps when they receive their Annual Statements. If the weighted change in the values of the indexes exceeds the Cap, the Cap is used in calculating the Global Index Account interest.

Index Descriptions

S&P 500® Index

The S&P 500® Index tracks the returns of 500 large cap common stocks actively traded in the United States, and is one of the most well known market benchmarks.

Dow Jones Euro STOXX 50® Index

The Dow Jones Euro Stoxx 50® Index is an index compiled of 50 large cap stocks from leading European blue-chip companies. The stocks used in this index are selected from 12 countries which are located in the European Union. Like the S&P 500®, the Dow Jones Euro STOXX 50® Index is a capitalization-weighted index.

Hang Seng

The Hang Seng Index is also a capitalization-weighted index used in the WRL Freedom Global IUL policy's Global Index Account. The index has a long history beginning in the 60's and is one of the most recognized indicators of the stock market performance in Hong Kong.

Even though the interest credited to the policy's Global Index Account may be affected by the three indexes, this life insurance policy is not an investment in the stock market or the indexes and does not participate in any stock or investments.

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Basic Interest Account

The portion of the Policy Value allocated to the Basic Interest Account earns interest at rates declared by WRL. The declared interest rate is determined for each Basic Interest Account Segment prior to or on the beginning date of the Segment. The interest rates on the Basic Interest Account Segments will never be less than an effective annual rate of 2.00%, but there is no guarantee that the rates will be greater than 2.00%. A declared interest rate is applied for one year.

WRL will credit interest to each Basic Interest Account Segment on each Monthly Date. At the end of the Segment Period, WRL will declare an interest rate that will apply until the end of the next Segment Period. WRL sets interest rates at its own discretion.

Calculating Excess Index Interest

The Excess Interest, if any, for the Global Index Account is based on changes in the values of external indexes. WRL uses a weighted calculation to determine any excess interest.

The following examples illustrate the calculation. These examples are not a representation of historical, current or future index changes.

Hypothetical Segment Period Results:

Assume the following changes in index values at the end of each Segment Period.

Index	Index Change for Segment Period 1	Index Change for Segment Period 2	Index Change for Segment Period 3
S&P 500®	5%	-3%	12%
Dow Jones Euro STOXX 50®	6%	-5%	12%
Hang Seng	7%	-7%	14%

The Global Index Account uses a weighted average. To arrive at the weighted average of the index changes, we apply the following factors:

50% to the S&P 500® or the Dow Jones Euro STOXX 50® change, whichever is more beneficial to the policy owner

30% to the S&P 500® or the Dow Jones Euro STOXX 50® change, whichever is less beneficial to the policy owner

20% to the Hang Seng Index regardless of the change in its index value

Weighted Index Change Percentage

First Segment Period

Index	Index Change	Weight	Weighted Index Change Percentage
Dow Jones Euro STOXX 50®	6%	50%	$(6\% \times 50\%) = 3\%$
S&P 500®	5%	30%	$(5\% \times 30\%) = 1.5\%$
Hang Seng	7%	20%	$(7\% \times 20\%) = 1.4\%$

Second Segment Period

Index	Index Change	Weight	Weighted Index Change Percentage
S&P 500®	-3%	50%	$(-3\% \times 50\%) = -1.5\%$
Dow Jones Euro STOXX 50®	-5%	30%	$(-5\% \times 30\%) = -1.5\%$
Hang Seng	-7%	20%	$(-7\% \times 20\%) = -1.4\%$

Third Segment Period

Index	Index Change	Weight	Weighted Index Change Percentage
S&P 500®	12%	50%	$(12\% \times 50\%) = 6\%$
Dow Jones Euro STOXX 50®	12%	30%	$(12\% \times 30\%) = 3.6\%$
Hang Seng	14%	20%	$(14\% \times 20\%) = 2.8\%$

Cap Rate vs. Weighted Average Index Change

The weighted index change percentages are added together and compared to the Cap rate. The Global Index Account is credited either the Cap rate or the weighted average index change, whichever is less. If the weighted average index change is negative, the Excess Index Interest is 0%. If the weighted average index change is greater than the Cap, the Weighted Average Index Change is adjusted to equal the Cap.

	Cap Rate	Weighted Index Value	Weighted Average Index Change
Segment Period 1	12%	$(3\% + 1.5\% + 1.4\%) = 5.9\%$	5.9%
Segment Period 2	12%	$((-1.5\%) + (-1.5\%) + (-1.4\%)) = -4.4\%$	-4.4%
Segment Period 3	12%	$(6\% + 3.6\% + 2.8\%) = 12.4\%$	12.4%

After the Weighted Average Index Change is determined, the Cap is applied if it is lower. The Excess Index Interest for the Segment Period is the dollar amount based on the capped percentage minus the minimum guaranteed interest already credited.

Living Benefits included at no additional cost

Terminal Illness Accelerated Death Benefit Rider

The Terminal Illness Accelerated Death benefit is automatically included in the policy for the base insured and any additional insureds.

- Terminal illness is determined by a condition resulting from injury or illness which, as determined by a physician, has reduced life expectancy to not more than 12 months, no more than 24 months in Texas, Georgia, Illinois, Massachusetts and Washington, from the date of the physician's statement.
- This provision allows the insured to access up to 100% (maximum of \$500,000) of the policy's death benefit in the event that he/she is diagnosed with a terminal illness.
- Benefits advanced may be subject to taxation.
- The policy's benefits, values and premiums will be reduced proportionally in accordance with the benefits advanced.

Chronic Illness Accelerated Death Benefit Rider

The Chronic Illness Accelerated Death benefit is automatically included in the policy for the base insured and any additional insureds. This provision allows the insured to access his/ her death benefit if they are chronically ill.

- Chronically ill is being unable to perform two of the six activities of daily living (bathing, continence, dressing, eating, toileting and transferring) without assistance from another person or being severely cognitively impaired.
- 90 day waiting period (may vary by jurisdiction)
- Up to 2% of death benefit accessible per month.
- Maximum lifetime benefit is 90% of the death benefit or \$500,000, whichever is less.
- Policy must be in force two years before benefits are available.
- Benefits advanced may be subject to taxation.
- The policy's benefits, values, and premiums will be reduced proportionally in accordance with the benefits advanced.

- Once total benefits are paid for either the Critical or Chronic Illness Benefit rider, both riders will terminate.
- This benefit is not allowed in some jurisdictions – refer to Product Approval listing.
- The maximum total amount of lifetime benefits for an Insured under all Critical and Chronic Illness Benefit Riders is \$500,000.

Critical Illness Accelerated Death Benefit Rider

The Critical Illness Accelerated Death benefit is automatically included in the policy for the base insured and any additional insureds. This provision allows the insured to access his / her death benefit if they are critically ill.

- Critical illness is one of the following qualifying events: heart attack, stroke, ALS (Lou Gehrig's disease), diagnoses of cancer, kidney failure and major organ transplant.
- 30 day waiting period (may vary by jurisdiction)
- Maximum lifetime benefit is 90% of the death benefit or \$500,000, whichever is less.
- Benefits advanced may be subject to taxation.
- The policy's benefits, values, and target and minimum premiums will be reduced proportionally in accordance with the benefits advanced.
- Once total benefits are paid for either the Critical or Chronic Illness Benefit rider, both riders will terminate.
- This benefit is not allowed in some jurisdictions – refer to Product Approval listing.
- The maximum total amount of lifetime benefits for an Insured under all Critical and Chronic Illness Benefit Riders is \$500,000.

Unemployment Income Rider

This benefit is automatically included in the base insured's policy for issue ages 18-60. If the insured becomes involuntarily unemployed for 90 consecutive days, his/her premiums will be waived for three months.

- Benefit may be utilized once in insured's lifetime.
- This benefit is not allowed in some jurisdictions – refer to Product Approval listing.
- This rider expires at age 65.

Riders Available at Additional Cost (where approved)

With nine riders* available, the client can select options that enhance the WRL Freedom Global IUL policy to meet their specific needs.

Additional Insured Rider

Provides coverage on a spouse, dependent child, or other individual in whom the owner has an insurable interest. Insurable interest must be explained at time of application.

- Issue ages: 0-85.
- Minimum purchase amount is \$10,000. Maximum purchase is the lesser of \$1,000,000 or total coverage on primary insured.
- This rider may be converted to a permanent policy upon written request prior to the additional insured's 86th birthday. It terminates at the earliest of the primary insured's age 111, the additional insured's age 100, date the rider is converted, or as specified in the rider.
- Up to four Additional Insured Riders may be added.
- The Terminal, Chronic and Critical Illness Accelerated Death Benefit Riders are automatically included with the Additional Insured Rider, if elected.

Base Insured Rider

- Issue ages: 18-85.
- Minimum purchase amount is \$25,000, maximum is 10 times the base.
- Termination of Base Insured Rider is at insured's age 100 or as specified in the rider.
- This rider does not build policy Value and is not subject to surrender charges. Rider coverage may be reduced or cancelled without reducing coverage of or canceling the base policy. **This rider will not increase the Target.**
- The Terminal, Chronic and Critical Illness Accelerated Death Benefit Riders are automatically included with the Base Insured Rider, if elected.

Children's Benefit Rider

Level term insurance coverage for primary insured's children.

- Issue ages: 15 days – 18 years.
- The primary insured can not be over the age of 55.
- Minimum purchase amount is \$5,000; maximum \$25,000.
- May be converted to a permanent policy for face amount up to the lesser of five times the rider's face amount or \$50,000 at the earlier of child's age 25 or child's marriage.
- Upon the death of policy's primary insured, the face amount of the rider may be converted.
- Rider coverage terminates on the policy anniversary following insured child's 25th birthday, the child's marriage or as specified in the rider.

Disability Waiver of Monthly Deductions Rider

Subject to certain conditions, this rider waives the policy's Monthly Deductions when WRL receives proof that while the rider was in force the primary insured became disabled (as defined in the rider), that the primary insured's disability began before the policy anniversary on or following the primary insured's 60th birthday, and that the primary insured's total disability has existed continuously for at least 6 months.

- Issue ages: 15-55.
- This rider does not waive any Monthly Deduction that comes due more than one year before WRL receives a written claim, after the primary insured's recovery from disability or after termination of the rider.
- It is not available with the Disability Waiver of Premium Rider.
- This rider terminates on the anniversary following the insured's 60th birthday or as specified in the rider.
- It is possible that additional premium payments will be required to keep a policy in force while the monthly deductions are waived. For example, loan interest accruing on an outstanding loan may require additional premium payments.

Disability Waiver of Premium Rider

Subject to certain conditions, applies the rider benefit amount shown in the policy as if it were a premium payment into the policy, when WRL receives proof that while the rider was in force the primary insured became totally disabled (as defined in the rider), that the primary insured's total disability began on or before the policy anniversary following the insured's 60th birthday, and that the primary insured's total disability has existed continuously for at least 6 months.

- Issue ages: 15-55.
- This rider will not cover any premiums that become due more than one year before WRL receives a written claim.
- It is not available with the Disability Waiver of Monthly Deductions Rider.
- The rider terminates on the anniversary following the insured's 60th birthday or as specified in the rider.
- It is possible that additional premium payments will be required to keep a policy in force while the Disability Waiver of Premium Benefit is being paid. For example, an increase in monthly deductions or decrease in cash value may require additional premium payments.

Accidental Death Benefit Rider

Pays the face amount of the rider if the policy's primary insured's death results directly and independently of all other causes from an accidental bodily injury.

- Issue ages: 15-55.
- The minimum rider face amount is \$10,000 and the maximum is the lesser of \$150,000 or 150% of the base Specified Amount.
- The death must occur within 90 days of the accidental bodily injury and the injury must occur on or before the policy anniversary following the insured's 70th birthday.
- The rider will terminate on the policy Anniversary after the insured attains age 70 or as specified in the rider.

Guaranteed Insurability Rider

Provides option to purchase additional life insurance without evidence of insurability.

- Issue ages: 0-37.
- Regular option dates are policy anniversary following the Insured's 22nd, 25th, 28th, 31st, 34th or 40th birthdays.
- Alternative options are available after the Insured's marriage, birth of child, adoption, or college graduation.
- If premiums are being waived under this policy at the time of an option date, then you may only purchase a new policy and the premium for the new policy will not be waived.

**Riders and rider benefits have specific limitations and costs and may not be available in all jurisdictions. The WRL Freedom Global IUL Insurance policy assesses certain fees and charges and has certain limitations. For complete details including the terms and conditions of each rider and exact coverage provided, please contact WRL.*

WRL Freedom Global IULSM (policy Form #IUL03 1208) is a universal life insurance policy issued by Western Reserve Life Assurance Co. of Ohio, Columbus, Ohio. policy form and number may vary, and this product may not be available in all jurisdictions.

Even though the interest credited to the policy's Global Index Account may be affected by the three indexes, this life insurance policy is not an investment in the stock market or the indexes and does not participate in any stock or investments.

Depending on the state of issue, the policy may be an individual policy or a certificate issued under a group policy. The policy is subject to the insurance laws and regulations of each state or jurisdiction in which it is available for distribution. All state specific policy features will be described in the policy.

Western Reserve Life and its representatives do not give tax or legal advice. This material and the concepts presented here are for informational purposes only and should not be construed as tax or legal advice.

To comply with IRS Regulations, we are informing you of the following: Any discussion or advice regarding tax issues contained in this document was not intended or written to be used, and cannot be used, to avoid taxpayer penalties. Such discussion or advice was written to support the promotion or marketing of the transaction(s) or matter(s) contained in this document. Anyone reading this document or contemplating a transaction discussed in this material should seek advice based on the client's particular circumstances from an independent tax advisor.



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Index Universal Life Insurance offered by:
Western Reserve Life Assurance Co. of Ohio
Home Office: Columbus, Ohio
Administrative Office:
4333 Edgewood Road NE, Cedar Rapids, IA 52499
Customer Service: 800-625-4213

policy Form # IUL03 1208, Base Insured Rider - BIR06 0707, Additional Insured Rider - AIR10 0707, Children's Benefit Rider - CR01 0305, Disability Waiver of Monthly Deductions Rider - WMD01 0305, Disability Waiver of Premium Rider - WPR02 0305, Accidental Death Benefit Rider - ADR01 0305, Terminal Illness Accelerated Death Benefit Rider - TI01 0305, Critical Illness Accelerated Death Benefit Rider - CRT02 0408, Chronic Illness Accelerated Death Benefit Rider - CRN01 1005, Unemployment Income Rider - UBR01 1005, Guaranteed Insurability Rider - GIR 02 1006

Not available in New York.

Form numbers may vary by jurisdiction.



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